

PURCHASING POLICY

The primary objective of the Purchasing Policy is to strengthen the development of strong and lasting relationships with suppliers: the same are required to embrace the principles and rules suitable for pursuing together the common goal of creating a long-term partnership characterized by transparency and collaboration.

The development and growth of the above begin from the Supplier selection phase, which must take place according to a documented procedure that guarantees impartiality and equal opportunities to all parties involved. The selection of suppliers and the determination of purchasing conditions must be based on an objective assessment of quality, price and the ability to provide and guarantee services of an adequate level as well as offering alternative and innovative solutions. The evaluation parameters also concern technical-production skills, financial solidity, company quality systems and safety management. For new strategic suppliers, the approval process also includes an on-site inspection by the Lumson purchasing manager and the quality manager or by an appropriate certification body.

The Supplier, considered a specialist in its specific product category, is involved from the start of the project in order to immediately share the technical and economic objectives.

We believe that close collaboration with our supply chain is essential to achieve high levels of quality in our products, services and production activities, so we are deeply convinced that Suppliers are and must be strategic allies.

Lumson Spa actively promotes social responsibility and purchasing based on the principles of sustainability with particular attention to the social and environmental issues that characterize its strategic vision. Lumson promotes the protection of workers' rights and is committed to treating all categories, without discrimination, with dignity and respect. Lumson's commitment is focused on maintaining and demanding a working environment free from forced labour (or slavery), from illegal child labour and from the illegal trafficking of people for slavery or sexual exploitation throughout the supply chain.

In order to guarantee the defined standards, Lumson uses a performance evaluation system that is shared with the Suppliers on a semi-annual basis.

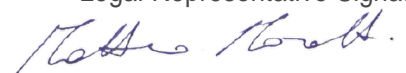
In addition, according to the Reporting Standards of the Global Reporting Initiative (GRI: standards chosen by Lumson S.p.A. to prepare its Sustainability Report), Lumson S.p.A. assesses the significance of its impacts by engaging in a dialogue with the main stakeholders, including its suppliers, considered by the organization to be an essential part of the Supply Chain. They are engaged through a dedicated survey that is promptly analysed and considered a fundamental part of the sustainable development of Lumson S.p.A.

The "General Terms and Conditions of Purchase" accessible from our website, together with the contractual models deriving from them, form the basis for supply relationships with our partners.

Lumson Spa promotes a corporate governance system that is based on compliance with the law and the prevention of corruption, inspired by the highest standards of integrity, honesty and fairness. Suppliers are also expected not to tolerate or engage in any type of corruption, extortion or embezzlement in a context of full compliance with the rules of business and the ethical-reputational aspects of the associated activities.

Capergnanica, 07/09/2023

Legal Representative Signature



Lumson S.p.A.

26010 Capergnanica (CR) - Italy - Via Tesino. 62/64 - Tel. 0373 2331 - Fax. 0373 233355 - E-mail: info@lumson.it --www.lumson.it --
lumson@registerpec.it Tax code and VAT IT04638920969 - REA no. 164608 Share Capital: €22,000,000.00 fully paid-up

CERTIFICATE No. 263 - UNI EN ISO 9001 : 2015
CERTIFICATE No. 175 - UNI EN ISO 14001: 2015
CERTIFICATE No. 093 - UNI EN ISO 45001: 2018

